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Time: 3 hr	Class XI Business studies	M.M. 90
General Instructions:		
1) Answer to questions carrying 1 mark may be 1 word to 1 sentence.		
2) Answer to questions carrying 2 marks may be about 50-70 words.		
3) Answer to questions carrying 3 marks may be about 100 words.		
4) Answer to questions carrying 4 marks may be about 125 words.		
5) Answer to questions carrying 5 marks may be about 200 words.		
6) Attempt all parts of the question together.		
3) What term is used to refer to physical arrangement of machines and equipment needed to manufacture a product?	1	
4) A company took a fire insurance policy for Rs. 5 lakh. After 3 months, due to fire, incurred a loss of Rs. 2 lakh. How much money will company get as compensation and why?	1	
5) Name the electronic currency that exists only in cyberspace.	1	
6) Name the concept which is concerned with what is right and what is wrong.	1	
7) Give one feature of cottage industries.	1	
8) Name the institute, which provides an integrated administrative framework for small scale industries at district level.	1	
9) Name the document which authorises a public company to start its business.	1	
10) A company got registered with an illegal object. Can the registration be questioned?	1	
11) If registration is optional, why do partnership firms always go through the legal formalities and get them registered? Explain.	3	
12) Where national security is concerned, which form of public enterprise is most suitable? Explain its two merits.	3	
13) A bank pump under Hindia National oil in the diesel and petrol to start more profit. This is affecting the engines of vehicles and creates excessive smoke. Is petrol pump dealer's act ethical? Give reasons.	3	
14) Distinguish between a Joint Hindu Family Business and Partnership.	3	
15) Explain the following terms: a) SPQ b) Smart Cards	3	
16) What are the incentives provided by the government for industries in backward and hilly areas?	3	
17) Despite limitations of size and resources and resources, many people continue to prefer sole proprietorship over other forms of organization. Why? Explain.	4	
18) Explain the steps involved in online trading.	4	
19) What advantages does issue of debentures provide over the issue of equity shares?	4	
20) Describe the role of small business in India.	4	
21) Explain the following: a) Multiple credit card b) Recurring deposit	4	
22) What are services? Explain their distinct characteristics.	5	
23) Distinguish between 'Memorandum of Association' and 'Articles of Association'.	5	
24) Business is essentially a social institution and not merely a profit making activity. Explain.	6	
25) As a source of finance, retained earnings are better than other sources. Do you agree? Give reasons to support your answer.	6	
26) Name that source of business finance which facilitates the purchase of supplies without immediate payment. Explain three merits and two demerits of this source of finance.	6	
27) Explain the services offered by wholesalers to manufacturers.	6	
28) Why does business need multiple objectives? Explain any five such objectives.	6	
29) Why global enterprises are considered superior to other business organisations? Explain.	6	