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Chapter 01 Operations and Supply Chain Management Answer Key

True / False Questions

1. Efficiency means doing the right things to create the most value for the company.

FALSE

Efficiency means doing something at the lowest possible cost.

ACSB Analytic
Bloom's Dimension:
Difficulty: Easy
Learning Objective: 01-02-04 Use efficient and effective operations.
Topic: Efficiency, Effectiveness, and Value

2. Effectiveness means doing the right things to create the most value for the company.

TRUE

Effectiveness means doing the right things to create the most value for the company.

ACSB Analytic
Bloom's Dimension:
Difficulty: Easy
Learning Objective: 01-02-04 Use efficient and effective operations.
Topic: Efficiency, Effectiveness, and Value

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